

Alpha Tiger Property Trust Limited

20 February 2012

ALPHA TIGER PROPERTY TRUST LIMITED (“ALPHA TIGER” OR THE “COMPANY”) PROPOSED MOVE TO THE SPECIALIST FUND MARKET OF THE LONDON STOCK EXCHANGE

Alpha Tiger is pleased to announce that it intends to apply for admission to the Specialist Fund Market of the London Stock Exchange (“SFM”), subject to the approval by the UK Listing Authority of the prospectus to be issued in connection with admission to the SFM and the approval of the London Stock Exchange (“LSE”).

The Specialist Fund Market is the LSE's regulated market for specialist investment funds.

The Board believes that, given the size, nature and current ownership structure of the Company, admission to the SFM will enable the Company to fulfil its investment policy in a more efficient manner and in particular, to allow the Company to make investments in furtherance of its investment objective without the cost and delay associated with the corporate transactions rules of the AIM Rules for Companies and the Note for Investing Companies.

The Company is not raising any funds or issuing any new shares in connection with admission to the SFM. On admission there will be 55,532,813 shares in issue (including 5,553,281 shares held in treasury), and total voting rights of 49,979,532 shares. The Company's trading code will continue to be ATPT and ISIN GB00B13VDP26.

In accordance with rule 41 of the AIM Rules for Companies, the Company is required to give a minimum notice period of 20 business days ahead of the intended cancellation of admission to trading of the Company's issued share capital on AIM. It is expected that the admission of the Company's shares to the SFM will take place simultaneously with the cancellation of the admission to trading on AIM, and is expected to become effective no earlier than 8.00 a.m. on 23 March 2012. This date may be subject to change.

The Company will provide an update to shareholders in due course. The prospectus will, in due course, be available on the Company's website at www.alphatigerpropertytrust.com.

For further information please contact:

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Notes to editors:

About Alpha Tiger Property Trust

Further information is available at www.alphatigerpropertytrust.com